



Organization of Canadian Nuclear Industries (OCNI) Statement on the Government of Ontario's Fall Economic Statement

The Organization of Canadian Nuclear Industries (OCNI) welcomes the release of the Government of Ontario's Fall Economic Statement (FES) which includes strong recognition of the role of the Canadian nuclear supply chain in advancing the province's clean electricity strategy and powering economic growth.

The Statement reinforces the government's commitment to advancing nuclear projects in the province, including those in progress, announced, and planned. OCNI notes the Government's clear and continuing commitment to support the construction of the first of four Small Modular Reactors (SMRs) at the Darlington site, a project expected to create up to 18,000 Canadian jobs and inject an average of \$500 million annually into Ontario's economy.

Furthermore, the FES confirms key planning stages for future projects, including early stage planning for new large-scale nuclear generation at the Bruce and Wesleyville sites, and consideration of the next steps towards refurbishing four units at the Pickering Nuclear Generating Station.

Ontario's nuclear build-out and refurbishment plan is projected to add \$160 billion to Canada's GDP during construction and \$630 billion during operations. The plan is also expected to create close to 80,000 jobs during construction and another 64,000 jobs during operations.

OCNI acknowledges other specific measures highlighted within the FES that are supporting the nuclear supply chain's capacity and innovation:

- The recognition of an investment of over \$22 million by Kinectrics Inc., a Toronto-headquartered manufacturer, which is supported by \$1.5 million in funding through the Advanced Manufacturing and Innovation Competitiveness (AMIC) Stream.
- The \$18 million investment announced to increase the production of medical isotopes at the McMaster Nuclear Reactor, which will expand operations to 24 hours a day, seven days a week, securing Ontario's position in this critical global market.
- An additional \$100 million investment in the Ontario Together Trade Fund (OTTF), increasing total program funding to \$150 million over three years starting in 2025–26. This increased support is intended to help small and medium-sized enterprises (SMEs) within the supply chain diversify markets and strengthen trade resilience.

OCNI and its member companies remain dedicated partners in collaboration with the Government of Ontario and the province's nuclear operators to successfully deliver these critical projects, ensuring reliable, affordable, and clean electricity while maximizing the economic benefits for Canadians.

[Download Ontario's 2025 Fall Economic Statement \(FES\) Here](#)