

2024 Annual Report



ABOUT OCNI



The mandate of the Organization of Canadian Nuclear Industries (OCNI) is to promote a healthy nuclear power industry in Canada, for the benefit of OCNI members.

Strategic Focus Areas

01

CONNECTION

Enabling knowledge sharing, networking and collaboration

02

CAPACITY

Supporting capacity development to meet industry demands

03

GLOBAL REACH

Enabling supply chain members to strategically connect with international high growth markets

04

ADVOCACY

Advocating to create opportunity for a sustainable Canadian nuclear supply chain

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250+
MEMBERS

15,000

highly qualified nuclear
specialists employed by
those OCNi members

Revolution 4.5

The Organization of CANDU Industries (OCI) was incorporated in 1979 by several privately owned Canadian manufacturers and engineering consultants.

In 2016, OCI underwent a rebranding and became the Organization of Canadian Nuclear Industries (OCNi).

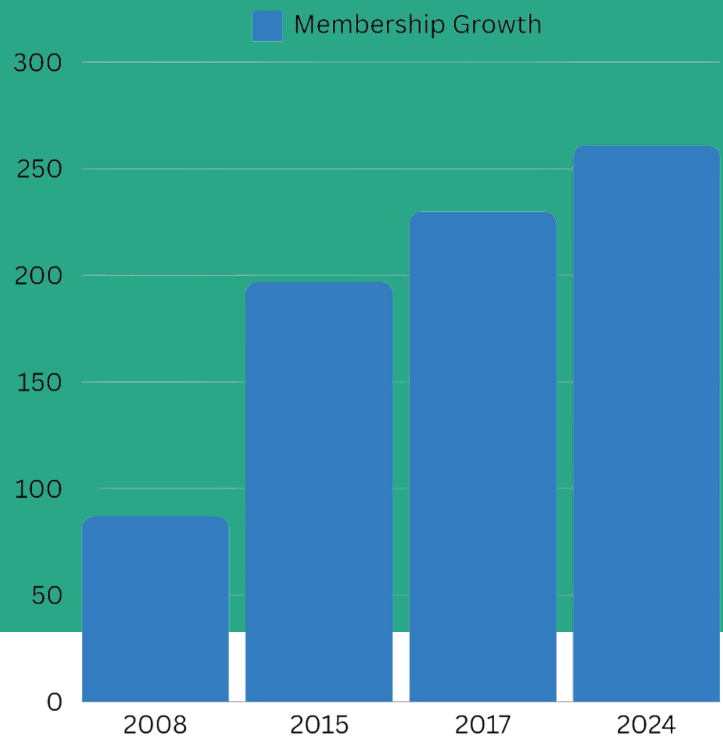
Today we celebrate 45 years happily serving the Canadian nuclear supply chain.

We're 45!

This year's Annual Report marks a milestone in our journey as we celebrate OCNI's 45th anniversary. It's a tribute to decades of dedication, resilience, and growth within Canada's nuclear industry. In this special report, we honor the achievements and signature events that have shaped us, recognize the ongoing partners who have supported us, and look forward to the exciting path ahead as we continue to drive innovation and foster strong, collaborative relationships in our industry and communities. **Here's to 45 years—and many more to come!**

Celebrating 45 Years of Innovation and Impact

We are proud to have grown alongside Canada's remarkable nuclear industry, drawing strength from the resilience and innovation of its robust supply chain.



In celebration of our 45th anniversary, we are excited to unveil our new Vision and Mission statements, marking a renewed commitment to the future of our organization and the industry we proudly serve. This milestone offers us a unique opportunity to reflect on our journey and look ahead with a clear sense of purpose. Aligned with our refreshed Vision and Mission, we reaffirm our dedication to our core values of **SERVICE EXCELLENCE, INTEGRITY, COLLABORATION, AND EQUITY, DIVERSITY, AND INCLUSION.** These values continue to guide us as we strive to make a positive impact for our members, partners, and communities across Canada and beyond.



Our Vision

To support a sustainable Canadian nuclear supply chain to contribute towards Canada's and the world's decarbonization targets.



Our Mission

To be a pioneering catalyst to support capacity development, while fostering a collaborative network for the Canadian nuclear supply chain.

President's Message

Celebrating one great year, and a momentous 45!



As we near the end of 2024 I can't help but think how much has changed and also how much we accomplished!

One significant change I'll mention was the summer departure of our past president, Mr. Bill Walker, giving me the honour and opportunity to write this message and step into the shoes worn by several of my colleagues and mentors. And I truly hope to keep wearing these shoes for many years to come.

First, any message I provide about our accomplishments in the Organization of Canadian Nuclear Industries (OCNI) must start with acknowledging our team. Four full-time people who expanded to five again in September, along with me, execute all our trade missions, supplier days, spotlight events, workshops, and member communications. Lauren, Sarina, Rachel, Ruth, and Christine truly are experts in their fields, and OCNI would not be able to accomplish half of what we do without them.

Our fiscal year started in 2023 with Bruce Power releasing an Expression of Interest as the start of a process for procuring 4800 MW for its planned Bruce C site. Canada's nuclear industry has been focusing on our planned deployment of SMRs across the country, stemming from the earlier IESO Pathways to Decarbonization report, which demonstrated a need for up to 18 GW of new nuclear power just in Ontario. Bruce 'C' and possible further announcements for OPG show that large nuclear will play a vital role in the decarbonization and electrification of Canada. These large nuclear projects also provide tremendous opportunities for our members. So, with large nuclear, SMRs, and refurbishments now underway and/or planned for Pickering, the stage is set for Canada to undergo a far more extensive nuclear roll-out than envisioned three years ago and rivaling the original CANDU build-out last century. These opportunities will extend across the country as companies in different sectors, such as oil & gas, mining, and data, look to advance SMRs for clean and reliable energy. We have new members in Western Canada, and we're looking to extend our Ready4SMR programming into Alberta this year.

We at OCNi are poised to ensure that the Canadian nuclear supply chain is front and centre. Through advocacy, building capacity, making connections and extending our global reach OCNi actively grows the value of our industry for our members.



Brian Fehrenbach
Interim, President and CEO



We at OCNi are poised to ensure the Canadian nuclear supply chain is front and centre. Through advocacy, building capacity, making connections, and extending our global reach, OCNi actively grows the value of our industry for our members. 2024 examples include our trade mission to Poland, Estonia, and the Czech Republic, hosting delegates from Korea and France, including our EDF supplier event, provincial and federal government engagement, and community 'town-halls' in New Brunswick, Saskatchewan, and Alberta. These are in addition to our annual 'signature' events that we perform for our utility partners and members; our 2024 OPG supplier day was among our most successful despite moving to a new location.

I'm certain that the pace will continue to increase as more projects are announced and licensed and more companies seek to enter or grow their share of the global nuclear market.

Canada is a Tier 1 nuclear nation, and we have the world's attention right now – we need to continue to execute our projects as well as we have been and then work together as we grow our market share around the world. So plug in and stay tuned to OCNi for a very busy 2025 as we continue to work for you!

A handwritten signature in black ink, reading "Brian Fehrenbach".

Board Chair's Message



Dear Members,

2024 marked the organization's 45th anniversary, a milestone we are proud and honored to celebrate with you. Reflecting on the past year, it was a very dynamic and eventful time, both for OCNi and for the Canadian nuclear industry as a whole.

In 2024, Canada made several notable advancements in the nuclear sector with exciting announcements from government, utilities and industry alike. The federal government reinforced Canada's commitment to nuclear energy as a key component in achieving net-zero emissions by 2050, several provinces including Saskatchewan and Ontario confirmed the need for nuclear to meet their energy and carbon reduction targets, Pickering's refurbishment plans were confirmed, the Bruce C impact assessment was officially launched, numerous member companies opened new offices and announced facility expansions, and much more. OCNi also faced challenges including organizational changes, both within the Board of Directors and the OCNi staff, as well as the sad loss of our friend and colleague, Brian Agnew. Despite these challenges, the team rose to the occasion, adapting and pushing forward in remarkable ways. I want to express my heartfelt gratitude to everyone on the Board of Directors and the OCNi team for your resilience and dedication.

We achieved many milestones together, making substantial progress in various areas, including:

- ✓ Redefining the organization's strategy framework including vision, mission, values and strategic pillars
- ✓ Launching an overarching governance review to simplify the organization's reporting practices and improve its performance and productivity
- ✓ Expanding OCNi's pan-Canadian footprint to increase the organization's representation across multiple provinces
- ✓ Strengthening our financial reporting and risk management practices to improve our financial position and be better prepared to anticipate and react to emerging challenges
- ✓ Revamping the organization's website to provide a better user experience, streamline our communications, and increase content quality



Fabricia Piñero Tresierra
OCNi Board Chair

We recognize there is more to be done, and we remain fully committed to serving and delivering value to our members. Looking ahead, our path forward remains focused on ensuring excellence in core program delivery, aligned with industry needs. We are dedicated to continuing to refine and develop our initiatives under our newly established strategy framework, to ensure our members can access emerging opportunities in the Canadian and international nuclear sector.

The Board and staff of OCNl are excited to continue working with you and on your behalf.

Together, we can meaningfully contribute to the expansion of nuclear power in Canada and abroad, thereby creating ample opportunity for existing and emerging members of the Canadian nuclear supply chain. As I look toward the future, I am optimistic and excited. We have laid strong foundations for the year ahead, and with our shared vision, I know we can achieve even greater success.

Fabricia Piñero Tresierra

Board of Directors Guiding Our Mission

Matt MacDonald, Aecon Nuclear
Emma Hauch, ATS Automation
Tanya Bodioga, Framatome Canada
Lisa McBride, GE Hitachi Nuclear
Ahab Abdel-Aziz, Gowling WLG (Canada) LLP
Mimi Ginger Wilde, Hatch Nuclear
Alex Sakuta, Kinectrics Inc.

Michael Chatlani, L3Harris MAPPS Inc.
Louie Shoukas, PCL Nuclear Management. Inc
Jasdeep Dulku, Shawflex
Iftikhar Haque, Terrestrial Energy
Fabricia Piñero Tresierra, Westinghouse Electric Canada
Susan Brissette, Wild Matriarch Inc.



In Memoriam: Honouring a Dedicated Leader and Advocate

We are deeply saddened by the loss of our long-time board director and dedicated advocate for our industry, Brian Agnew. His commitment, leadership, and unwavering passion have left an indelible mark on our organization and the nuclear community. He will be greatly missed by all who had the privilege to work alongside him.

2023/2024 AT A GLANCE

From regional gatherings to international trade missions, OCNI staff and members have traveled widely to represent and grow Canada’s nuclear industry. Each destination, whether it was in Ontario’s innovation hubs, Canada’s broader regions, or key global markets, has provided fresh opportunities for collaboration and growth. These experiences have not only reinforced our shared commitment to advancing nuclear technologies but also showcased the strength and unity of OCNI’s network in both domestic and international arenas.

The past year has been an incredible journey for OCNI, marked by a series of pivotal events and engagements that brought our industry closer together across Canada and beyond.



October, 2023

- CANDU Industry Day
- OCNI/UK-Canada Incoming Collaboration & Trade Mission
- OCNI-Romania Trade Mission
- Spirit of the Land: Indigenous Land-Based Learning and Culture Walk



November, 2023

- Bruce Power Habitat for Humanity Build
- “Just Get Over It”, Cultural Awareness Training



January, 2024

- OCNI/CNL CANDU + New Nuclear Symposium



December, 2023

- AGM & Holiday Luncheon
- CNLO Webinar: The United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP)





February, 2024

OCNI Webinar: The Global Nuclear
Isotope Landscape – Canada's Role
Pivoting to an SMR-Ready Supply Chain
in Saskatchewan



March, 2024

OCNI & NRG Events "NextGen2NetZero" Nuclear Technology
Forum
Inspiring Stories of Women in the Canadian Nuclear Industry
OYSC Webinar: Fusion: The Future of Energy
OCNI Nuclear Job Fair & Information Session, in partnership
with Bruce Power



May, 2024

OCNI Bruce County Charity Golf
Tournament (Saugeen)
Reuters – SMR & Advanced Reactor
2024 Conference



April, 2024

OCNI & Bruce Power Industry Night



June, 2024

OCNI Tee-rific Golf Tournament (Lionhead)
The Role of Nuclear in Achieving Net Zero Policy
Objectives Webinar
From Commitment to Action: Navigating
Indigenous Engagement in Business Webinar



July, 2024

Westinghouse Canadian Supplier
Symposium
OCNI/Deloitte Webinar: Clean Economy ITCs



September, 2024

OCNI/CNL Industry Day
OCNI Annual Charity Golf Tournament (Royal Niagara)
OCNI/OPG Suppliers Day Trade Show & Workshop
Trade Mission to Poland, Estonia, and Czech Republic
EDF Suppliers Conference in Canada



August, 2024

Career Development Workshop:
Communicate with Impact: Think on
Your Feet Techniques for Success
OCNI/EDC Webinar – Canada's Nuclear
Supply Chain: A Domestic Strength
with International Opportunity



CONNECTION

In 2024, OCNI strengthened our connections across the nuclear industry through an array of impactful events, bringing together key players, suppliers, and communities to foster collaboration and growth.

Expanding Our Industry's Network Through Collaboration and Engagement

Bruce County: Building Local Partnerships

We started off with the Clean Energy Frontier Summit in Bruce County, joining forces with the tri-county region to support a clean energy future. Later in the year, the OCNI/Bruce Power Suppliers Day on June 4 showcased new advancements and skill-building within the industry. This sold-out event at Bruce Power brought together OCNI members and Bruce Power's procurement teams for discussions on economic development, innovation, and future projects. The summit, held in partnership with Bruce Power leadership, underscored the growing strength of nuclear's economic and environmental contributions to the region.

In May, our Saugeen Shores Golf Tournament offered a relaxed yet impactful opportunity for networking, while supporting community causes in Bruce County.

Ontario Power Generation: Driving Innovation in Ontario

Our OCNI/OPG Suppliers Day on September 23, held at OPG headquarters, connected over 100 OCNI members with OPG's Darlington and Pickering teams. The bustling trade show featured a record turnout of OPG staff, followed by a half-day workshop on September 24 at the Darlington Energy Complex. This workshop covered essential topics like ESG, Indigenous Engagement, and quality value creation. We're grateful to the Indigenous artists, volunteers, and OPG staff who helped make this event truly special.

Chalk River Laboratories: Advancing Research and Collaboration

In January, we hosted the CANDU + New Nuclear Symposium at Chalk River Laboratories. This event featured panels on key topics, such as partnering with First Nations and navigating regulatory landscapes, while underscoring Canada's commitment to CANDU technology and advanced nuclear research.



CNL Supplier Day 2024



OCNI Holiday Luncheon Raffle Winners



Lionhead Golf Tournament



Later in September, the OCNI/CNL Industry Day brought together suppliers, engineers, and industry leaders with CNL staff to strengthen partnerships in nuclear innovation and advanced material studies. These Chalk River events solidify OCNI's dedication to research, technology, and collaboration.

Celebrations and Connections Across Ontario

Our Annual General Meeting (AGM) and Holiday Luncheon in December offered an opportunity to reflect on the year's achievements and celebrate with industry members.

In March, the #NextGen2NetZero Technology Forum by OCNI and NRG was a dynamic two-day event focused on nuclear innovation and collaboration. Opening with Minister Todd Smith, keynote speakers included Richard Horrobin (Bruce Power), Amy Gottschling (AECL),

Jerry Hopwood (UNENE), and Sarah Jane Eaton (CNSC), while panels explored SMR technology, immersive simulation, and workforce diversity. Held on International Women's Day, the event honored women's contributions in nuclear, and welcomed the Philippines trade mission, highlighting OCNI's commitment to global partnerships and a sustainable, net-zero future.

In June, we held the Lionhead Charity Golf Tournament in Brampton, raising funds for Dnaagdawenmag Binnoojiyag Child and Family Services, followed by another successful tournament in September at Royal Niagara. Both events provided OCNI members with valuable networking opportunities while supporting local communities.

In September, following the OPG Workshop, we partnered with Électricité de France (EDF) to host the EDF Suppliers Conference, where attendees engaged with EDF leaders to explore the EPR technology and Canadian nuclear program opportunities.

This year also marked the return of the CANDU Industry Day, hosted by AtkinsRéalis, BWXT Canada Ltd., and Kinectrics, where industry leaders gathered to discuss advancements in SMRs, medical isotopes, and quality standards. This event kicked off the year's collaborations, setting a high bar for shared knowledge and industry growth.

Each event highlighted OCNI's role in providing key platforms for our members to connect, collaborate, and advance Canada's nuclear sector. Through these initiatives, OCNI is proud to support a sustainable energy future driven by our members' achievements and innovations.



EDF Supplier Conference



Bruce Power Suppliers Day



Empowering the Nuclear Supply Chain for a Sustainable Future

In 2024, OCNI strengthened the Canadian nuclear supply chain by deepening Indigenous engagement, fostering meaningful partnerships, and building a robust, inclusive workforce. Through career fairs, webinars, and strategic collaborations, OCNI bridged opportunities for nuclear professionals while reinforcing Canada's leadership in clean energy innovation.

Pan-Canada Presence

OCNI actively engaged across Canada in 2024 to strengthen the nuclear supply chain and promote clean energy. In New Brunswick, OCNI supported the Ready4SMR initiative, participating in the "New Brunswick SMRs: A Collaborative Journey Towards Net Zero" event and the Energy Innovation Forum to highlight procurement opportunities and the importance of Indigenous inclusion in the region's advanced SMR projects. Similarly, OCNI contributed to knowledge-sharing efforts at the Saskatchewan Suppliers Energy Forum and the Canadian Nuclear Society Conference, emphasizing Western Canada's nuclear advancements and their role in achieving net-zero goals.

At the Atlantic Indigenous-Led Energy Symposium, OCNI proudly supported discussions on Indigenous leadership in energy projects, including groundbreaking strategies and community engagement. The organization also participated in the Business Growth Summit in Saint John, presenting insights into supply chain opportunities and innovation in New Brunswick's nuclear industry. Through these events, OCNI strengthened partnerships and underscored the importance of a collaborative, inclusive approach to Canada's clean energy future.

Career Fairs and Webinars

Job Fairs and Expos: Partnering with Bruce Power, OCNI co-hosted job fairs in Ontario and inspired young women to explore nuclear careers through the Bruce Career Discovery Expo.



Saskatchewan Reasearch Council Microreactor Tour



SMR Canada Summit 2024 in Calgary



OCNI/OPG Webinar: Navigating Indigenous Business



Webinars for Knowledge Sharing: OCNI hosted 10 webinars on topics like Canada's nuclear isotopes, fusion energy, and clean energy tax credits, fostering engagement and knowledge-sharing within the sector.

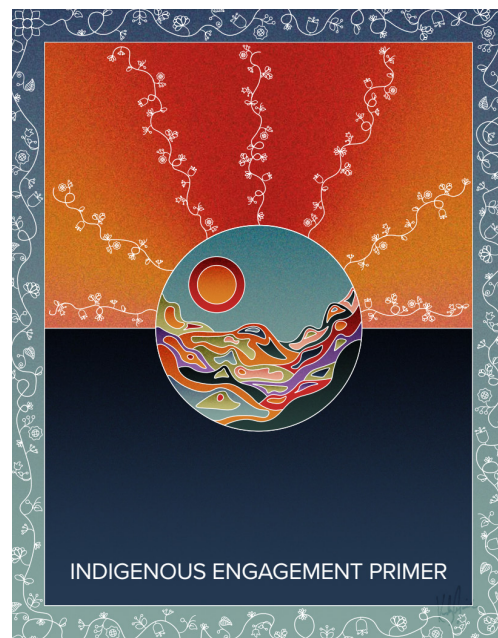
- The Global Nuclear Isotope Landscape – Canada's Role
- Pivoting to an "SMR Ready" Supply Chain in Saskatchewan
- Inspiring Stories of Women in the Canadian Nuclear Industry
- Fusion: The Future of Energy – Presented by the OCNI Youth Shadow Council
- MEEC Webinar: Nuclear Energy Goes West – Opportunities for Manufacturers in the Supply Chain
- Career Development Workshop: Communicate with Impact – Think on Your Feet® Techniques for Success
- From Commitment to Action: Navigating Indigenous Engagement in Business
- The Role of Nuclear in Achieving Net Zero Policy Objectives

- Canada's New Clean Economy Investment Tax Credits: What You Need to Know
- Canada's Nuclear Supply Chain: A Domestic Strength with International Opportunity

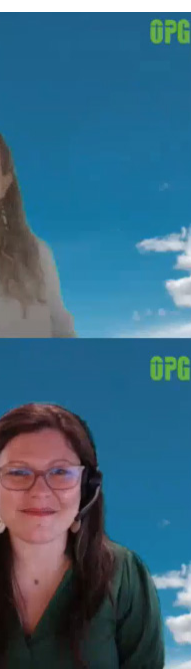
Indigenous Engagement

In October OCNI hosted a Land-Based Learning and Culture Walk, offering participants a profound experience centered on traditional teachings and the deep connection between land and heritage. Additionally, OCNI staff and board members participated in Trent University's Just Get Over It workshop, which provided valuable insights into Canada's history and emphasized the importance of addressing stereotypes and biases.

In collaboration with Bruce Power, OCNI supported a Habitat for Humanity build at the Chippewas of Nawash Unceded First Nation, contributing to sustainable community development.



A significant milestone was the launch of the Indigenous Engagement Primer, developed in partnership with the Canadian Nuclear Association (CNA). We extend our sincere gratitude to Mokwateh for their invaluable contributions to this initiative. This practical guide serves as a valuable resource for fostering respectful relationships and equitable collaboration with Indigenous communities, furthering OCNI's mission to build bridges and promote inclusion within the nuclear sector.



In February, OCNI hosted its first Ready4SMR event, Pivoting to an SMR Ready Supply Chain in Saskatchewan, at Innovation Place in Saskatoon. Experts from across Canada shared strategies to build the supply chain capacity needed for SMR deployment, advancing the national effort to integrate SMRs into Canada's energy future.





GLOBAL REACH

Expanding Canada's Nuclear Influence Through Global Partnerships and Strategic Engagements

In 2024, OCNi broadened its global influence by fostering key international partnerships, participating in trade missions, and showcasing Canadian nuclear expertise on a global stage.

In October, OCNi collaborated with the United Kingdom's Department of Business and Trade to host an incoming nuclear trade mission to Canada. Featuring prominent UK organizations such as Urenco, and the National Nuclear Laboratory, the mission emphasized bilateral opportunities in nuclear trade and investment, further solidifying Canada-UK nuclear cooperation.

OCNi also led a significant Canadian trade mission to Romania in collaboration with the Embassy of Canada to Romania, Bulgaria, and Moldova. Delegates visited the Cernavoda Nuclear Power Plant and engaged with Romanian stakeholders to explore collaborative opportunities. These discussions reinforced academic and industry connections, highlighting Canada's expertise in nuclear technology and operations.

In February, OCNi welcomed a Japanese delegation to Canada, hosting a series of focused sessions that facilitated collaboration with Canadian nuclear companies. Representatives from Yokogawa Electric Corporation, Nippon Steel Corporation, and other prominent organizations explored partnerships in advanced nuclear solutions and SMRs.

March marked a milestone with OCNi hosting the Brazil Trade Mission to Canada. This mission included a landmark Memorandum of Understanding (MOU) between OCNi and the Brazilian Association for the Development of Nuclear Activities (ABDAN). The MOU formalized cooperation between the two nations, while the delegation's agenda featured impactful discussions with government and industry leaders.



SMR & Advanced Reactor Conference, Atlanta, US



Incoming Philippines Delegation w/ Minister Smith



Trade Mission to Romania



The mission underscored the potential for joint ventures and knowledge-sharing in nuclear innovation and energy sustainability.

Additionally, OCNI participated in the CSG South Policy Masterclass in the United States, presenting Canada's leadership in Small Modular Reactors (SMRs) and its critical role in advancing nuclear innovation. The event, attended by representatives from southern U.S. states, facilitated discussions on public-private partnerships, workforce development, and the export of critical minerals essential for nuclear technologies.

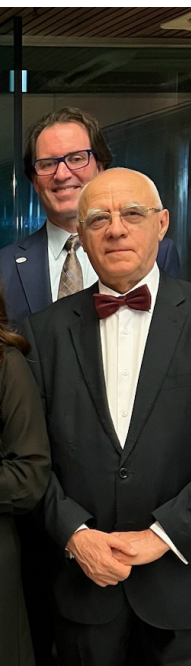
OCNI's European Trade Mission to Poland, Estonia, and Czechia further strengthened global ties. Delegates

engaged with ministries, industry leaders, and academic institutions, advancing shared goals in clean energy. Key discussions included Canada's role in SMR deployment and its contributions to the global nuclear renaissance.

Through these diverse initiatives, OCNI demonstrated its commitment to fostering international collaboration, promoting Canadian nuclear innovation, and enhancing the global transition to clean and secure energy solutions. These efforts underscore OCNI's role as a leader in driving sustainable growth and strengthening the Canadian nuclear sector's presence on the world stage.



OCNI Delegates in Estonia



Incoming UK Delegation B2B Networking



Strengthening the Nuclear Industry through Active Advocacy and Community Engagement

In 2023-2024, OCNi remained a steadfast advocate for the nuclear industry, engaging in impactful initiatives and partnerships that underscored our commitment to advancing clean energy solutions. Through advocacy at various government levels, participation in milestone events, and collaborative discussions with industry leaders, OCNi reinforced the importance of nuclear energy's role in sustainable economic growth and technological innovation.

A key highlight was OCNi's participation in the Bruce Power Mid-Term Licence Review, where the organization presented a deputation to the Canadian Nuclear Safety Commission (CNSC) to support the renewal of Bruce Power's license. This effort ensured the continuity of nuclear power's essential contributions to Ontario's energy needs. Advocacy efforts extended to workforce development through strategic discussions with Ontario's Minister of Colleges and Universities, Jill Dunlop, focusing on partnerships and training programs to address the growing demand for skilled professionals in the nuclear sector.

OCNi's advocacy at the Canadian Nuclear Safety Commission in support of Bruce Power's license renewal helps ensure the continuity of nuclear power's crucial role in meeting Ontario's energy needs



Bill Walker, and MPP Jill Dunlop



Pickering Mayor, Kevin Ashe, visits the OCNi Office



OCNi staff, OYSC, and Directors at CNA 2024



OCNI also remained highly engaged in key advocacy initiatives at the national and international levels. OCNI's Bill Walker, alongside Strategy Corp's Wil Robertson, visited Ottawa for productive dialogues with MPs, advocating for increased investment in nuclear and reinforcing the sector's critical economic impact.

At the 2024 Canadian Nuclear Association (CNA) Conference, OCNI co-hosted a joint panel with the CANDU Owners Group, titled "Canada's Nuclear Industry - Milestones in Collaboration," where key moments from the organizations' 40 and 45-year histories were shared, underscoring the power of collaboration in strengthening Canada's nuclear leadership.

At the Canada-U.S. Nuclear Forum in Washington, DC, OCNI moderated a panel on "Supply Chain Risk," working with U.S. and Canadian nuclear stakeholders to bolster an integrated supply chain

and achieve clean energy goals. OCNI also emphasized nuclear's contributions beyond power generation. Medical isotope advocacy was front and center at Queen's Park during an event hosted by the Canadian Nuclear Isotope Council, showcasing Ontario's leadership in life-saving medical technologies.

OCNI also participated in the Wounded Warrior Canada Fundraiser Gala in Kincardine, raising \$75,000 to support those who served, demonstrating a commitment to community support beyond nuclear.

At the Toronto Region Board of Trade's Climate Tech Breakfast, OCNI highlighted Ontario's potential as a global clean energy superpower, emphasizing the nuclear sector's pivotal role in driving the cleantech economy.

In addition to these advocacy efforts, OCNI celebrated several industry milestones. These included the opening of Ontario Power Gen-

eration's Future Home, marking a step towards a sustainable future in Ontario's energy landscape, and the Science Collaboration Centre at Chalk River, a symbol of ongoing nuclear research and development.

OCNI also attended Bruce Power's Unit 6 Return to Service celebration, where the company's dedication to excellence was recognized. The ribbon-cutting for the Community Engagement Hub in Saugeen Shores marked another key event, as OCNI President & CEO Bill Walker joined local partners to foster community connections as Bruce Power explored nuclear expansion in the region.

Through these initiatives and more, OCNI continues to champion nuclear energy as a cornerstone of Canada's sustainable and innovative future, demonstrating its critical role in addressing both domestic and global energy needs.



Canada-US Nuclear Forum



Bruce Power Announcement



Celebrating Our Members

Honouring the Achievements that Drive Innovation and Growth

Our members' achievements continue to inspire and impress us beyond measure, and we are honored to champion and celebrate their milestones. While it's impossible to capture every achievement, we're thrilled to have been part of several recent events that underscore our members' dedication and innovation.

This year, OCNI proudly attended the announcement of a new partnership between Ontario Power Generation and Celeros Flow Technology, represented by OCNI's Sarina Harrison and Brian Fehrenbach. This collaboration will see Celeros expand its Ontario facility, becoming the first local manufacturer of nuclear-qualified pumps—a key advancement in support of OPG's ambitious small modular reactor (SMR) plans.

In March, OCNI joined Westinghouse in celebrating the grand opening of their expanded Burlington office. This significant growth—quadrupling their total office space—provides a collaborative environment for Westinghouse's team to support CANDU services and advance new reactor offerings, including the eVinci™ Microreactor, AP300™ SMR, and AP1000® PWR.

We also celebrated the grand opening of Fermi Solutions in Port Elgin, witnessing the launch of a new chapter for a valued partner dedicated to growth and excellence in nuclear technology.

Additionally, our team had the privilege of touring Niagara Energy Products' facility, where we gained firsthand insight into their cutting-edge operations and innovations within the energy sector. Their commitment to advancing technology and fostering collaboration was on full display, and we thank them for this inspiring experience.

OCNI also attended NII Connects: Accenture's Open House, where we were able to engage with industry leaders and explore new opportunities for collaboration and growth within the nuclear sector.

Here's to continued growth, collaboration, and remarkable achievements across our entire membership!



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Organization of Canadian
Nuclear Industries

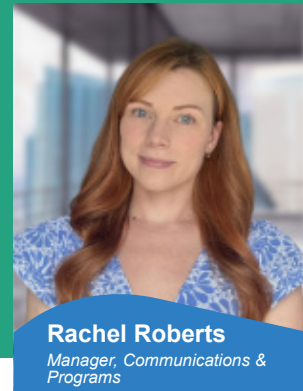
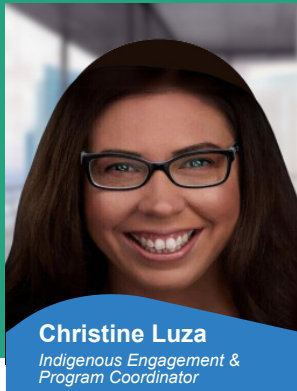
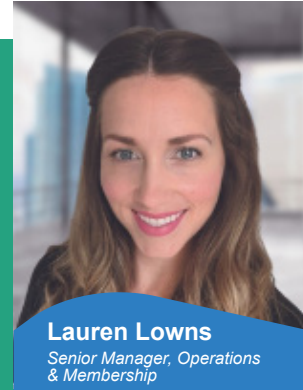
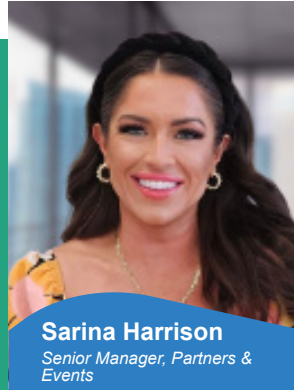


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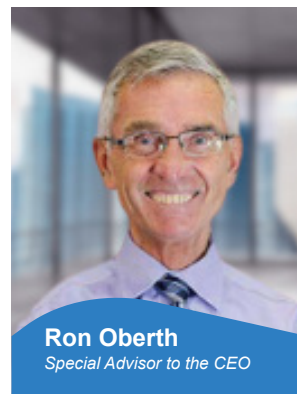
Meet the team



Our team may be small, but we're mighty in our dedication and impact! Comprising six full-time employees and four exceptional consultants, we bring a blend of expertise, passion, and commitment to advancing our mission.



Consultants:



Financial Health

OCNI works to ensure mission execution while balancing all strategic focus areas.

Membership

OCNI continues to maintain a strong membership, standing at **263 members** at year-end. Our membership continues to diversify with:

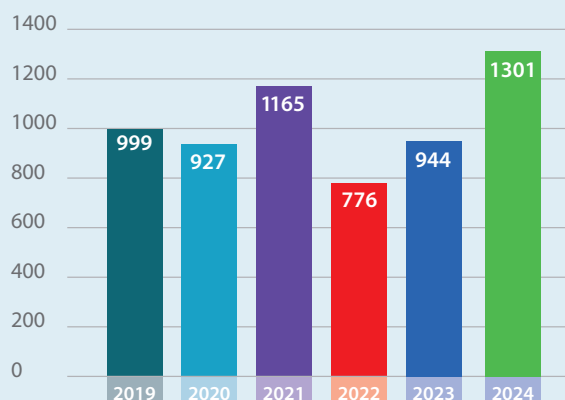
- 11** members in Quebec
- 5** members in New Brunswick
- 18** members in Western Canada
- 12** International members
- 13** Indigenous members

Annual Financial Audit

OCNI's annual financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations. The annual audit was conducted by OCNI's auditor Timothy Arulappa, CPA, CA, LPA.

OCNI NET ASSETS

[in thousands of dollars Canadian]



OCNI's budget is based on guidance and approval from the Board of Directors, according to determined priorities, and the OCNI Business Plan.

OCNI strives to maintain transparency with the membership regarding the association's budget and financial status.

OCNI Financial Report for the Year Ending September 30, 2024

(In Thousands of Dollars Canadian)	2024	2023
Revenue		
Event Revenue	\$1,069	\$1,065
Membership fees	\$757	\$676
Trade Missions	\$211	\$89
Grants	\$180	\$180
Ready4SMR (Prairies Canada)	\$109	\$0
Ready4SMR (Atlantic Canada)	\$107	\$181
Ready4SMR (NRCAN)	\$22	\$0
Investment Income	\$55	\$5
Government Assistance	\$5	\$0
Sponsorships	\$4	\$2
	\$2,519	\$2,198
Direct Costs		
Event Costs	\$349	\$390
Trade Mission Costs	\$205	\$72
Ready4SMR (Prairies Canada)	\$145	\$0
Ready4SMR (Atlantic Canada)	\$125	\$212
Ready4SMR (NRCAN)	\$25	\$0
	\$849	\$674
Expenditures		
Salaries and Benefits	\$878	\$917
Public and Gov't Relations	\$64	\$84
Rent and utilities	\$48	\$47
Consulting fees	\$47	\$0
Travel	\$42	\$58
Communications and website	\$41	\$23
Conferences, industry events & member dues	\$33	\$24
Bank & merchants charges	\$26	\$30
Sponsorships & donations	\$25	\$19
Accounting & legal	\$24	\$30
Advertising & promotion	\$17	\$23
Indigenous engagement	\$17	\$38
Supplies and printing	\$14	\$19
Awards and scholarships	\$12	\$12
CEO transfer costs	\$12	\$14
Insurance	\$12	\$8
Annual general meeting	\$1	\$1
Amortization	\$0	\$5
Nuclear ready passport and CAMiNA expenses	\$0	\$6
Bad debts	\$0	\$1
	\$1,313	\$1,355
Excess (Deficiency)	\$357	\$169
Net Assets	\$1,301	\$944



ORGANIZATION OF
CANADIAN NUCLEAR
INDUSTRIES

MEMBERS 2024

Clean Energy for a Low Carbon Economy

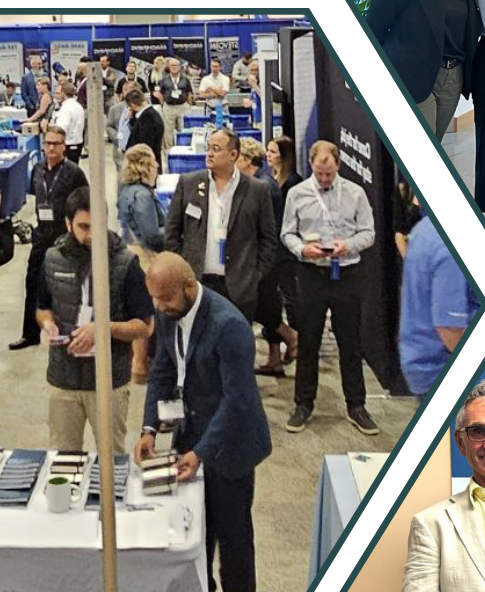
A & C Tool Inc.
ABB Inc.
Aberfoyle Metal Treathers Ltd.
Actalent Services
Acuren Group Inc.
Advanced Measurement & Analysis Group Inc.
AECOM-Canada Nuclear Services
Aecon Nuclear
AeroTek Manufacturing Ltd.
Agile Bear
Agilus Work Solutions
Ahlberg Cameras AB
Alberici Constructors, Ltd.
Alithya Digital Technology Corporation
Alps Welding Ltd.
AlumaSafway Inc.
Amidyne Solutions Inc.
Anchor Danyl Inc.
ANRC
ANRIC Enterprises Inc.
Antea Canada Inc
AR Thomson Engineered Services
ARC Clean Technology Canada Inc.
Armo-Tool Limited
Armour Valve Ltd.
Arrow Machine and Fabrication Group
Artificer TW Ltd.
ASC Engineered Solutions, LLC
ASI Group
AtkinsRéalis
ATS Corporation
ATMIS
Avatara Software Inc.
Aversan
B.C. Instruments
Bank of Montreal
Bantrel Co.
BCS Inc.
BFC Technologies Inc.
Big Red Oak
Bird Construction
Black & McDonald
Bluelime Technical Services
Breck Construction
Brotech Precision CNC Inc
BWM Industrial Automation
BWXT Canada Ltd.
Caitlin Stone Consulting
Calian Ltd.
Camfil Canada Inc.
Canada Metal North America
Canadian Association of Nuclear Host Communities
Canadian Council for Indigenous Business
Canadian Nuclear Laboratories (CNL)
Canadian Power Utility Services Limited.
Canadian Radiation Protection Association (CRPA)
Canadian Welding Bureau
Carpenters Regional Council (UBC) Local 2222
CCA Electrical & Technical Services
CCNuclear inc.
Celeros Flow Technology
CGIS
Chemetics/ Worley
Circuit Plus Inc.
City of Owen Sound
Colliers Project Leaders
Clyde Union Canada Limited
Contro Valve Inc
Conuar FAE
Corporation of the County of Bruce
County of Renfrew
Creative Fire LP
Cummins Canada ULC
Curtiss-Wright Nuclear Canada
Davidson Violette
DB2 Consulting Inc.
DCS Controls
Deep Trekker Inc
Delta T Heat Exchangers
Dewar Industrial Services Inc.
E. S. Fox Limited
Eagle Eye NDT
Earle M. Jorgensen Canada
Eclipse Automation Inc.
Energy Steel
EnergySolutions Canada Corporation
Evident Canada
EXO Insights Corp.
Fermi Solutions Inc.
First Nations Power Authority
Flexitallic Canada Ltd.
Framatome Canada Ltd.
FuseRing
GE Steam Power Canada Inc.

GFW Technologies Inc
Girotti Machine
Glenair Inc.
Globotech Inc.
Good Things Limited
Gowling WLG (Canada) LLP
Graham
Graybar Canada Limited
Great Lakes Industrial Controls
Greene Tweed
Hamilton X Packaging & Pallets Co Ltd.
Harbour Technologies
Hatch Ltd.
Helmets to Hardhats
Henry Controls Inc.
Heritage Safety Products Ltd.
Hexagon PPM
Hilti (Canada) Corporation
Hitachi Canada (branch of Hitachi America, Ltd.)
Hooper Welding Enterprises Ltd
Hoskin Scientific
Howell Pipe and Valve Supply
HumanSystems Incorporated
Hydra-Fab Fluid Power Inc. a HAWE Group Company
Hydro Inc.
IMI Critical Engineering
Indigenous and Community Engagement (ICE)
International Brotherhood of Boilermakers
ION Nuclear Consulting Limited
IR Supplies and Services
Isowater Corporation
J.A. Plourde Performance Ltd
Jeemca Group
JNE Welding Limited Partnership
Kanata Electronic Services Ltd.
KEPCO E&C
Kinectrics Inc.
Kotra Toronto
Krohne, Inc
KSB Pumps
L3Harris MAPPS
Lakeside Process Controls
Laurentis Energy Partners
LEMO Canada INC.
Leonardo DRS, Naval Power Systems
Levitt-Safety Ltd.
Liburdi Automation Inc.
Little Lakes Machine & Tool Co. Ltd
Lokring Eastern Canada
Magna IV Engineering, Inc
Makhos Inc.
Makwa-Cahill Limited Partnership
Makwa-Dewar GP Inc.
March Consulting Associates Inc.
Marmen Inc.
Marsh Instrumentation Ltd
Marshfield Radiation Protection Products
McCann Equipment Ltd.
McMaster University Nuclear Operations and Facilities
MDA
Metalzr Profiles Inc.
MFE Inspection Solutions
Mikisew Group of Companies
Millwright Regional Council
Mirion Technologies Inc.
Morson International Inc.
MZConsulting Inc.
NEFAB INC.
New Era Group
Niagara Energy Products (NEP)
Niagara Fasteners Inc
Norda Stelo/STONE Oil and Gas
Nordion (Canada) Inc.
North American Crating Inc.
Nu-Tech Precision Metals Inc.
Nuclear Insurance Association of Canada
Nuclear Promise X (NPX)
Nuclear Waste Management Organization
Nuvia Canada
NWI Precision Tube ULC
Ontario Tech University
Pacer Air Freight
Pajarito Scientific Corporation
Pall (Canada) ULC
Paragon Energy Solutions
Park Derochie Inc
Patriot Forge Co
PCL Nuclear Management Inc.
PinAcle Stainless Steel
Pinnacle Logistics Solutions Ltd.
Plan Group Inc
Power Generation Integrated
Process and Steam Specialties
Prolucid Technologies Inc

Promation Nuclear
PTAG
Quantum CNC Inc.
Radiation Safety Institute of Canada
RadSafe Canada Ltd.
Raise Limited
RdF Corporation
REEL COH Inc.
Risktec Solutions (Canada) Ltd
Ritepro LTD
RN Tooling Corporation
RonOberth Consulting
Rotork Controls (Canada) Ltd.
RSCC Nuclear Cable
Sargent & Lundy Canada Company
Sartrex Power Control Systems Inc.
Schulz Electric, Power Systems by Timken
SciWise Solutions
SDT North America
Seals Unlimited branch 4013
Shawflex
Siemens Energy Canada Limited
Special Electronics & Designs (SED) Inc./
Ropa Technologies Inc.
Stantec Consulting Ltd
Stern Laboratories Inc
Stevcon Packaging & Logistics Ltd. (SP&L)
Strategic Nuclear Solutions International (SNSI)
Strite Industries Limited
Stuart Hunt & Associates Ltd.
Sulzer Pumps (Canada) Incorporated
Sunny Corner Enterprises Inc.
Superior Strategies Inc.
Swagelok Ontario | Atlantic Canada
Team Industrial Services
Technel Engineering Inc.
Technical Standards & Safety Authority
Terrestrial Energy Inc.
The Georgian College of Applied Arts & Technology
The Municipality of Kincardine
The Regional Municipality of Durham
Thermal Engineering International (USA) Inc.
Thermon Canada Inc.
Thomas Thor Holdings
Thorburn Flex Inc.
Thurston Machine Co
Timken Canada LP dba Standard Machine
Tioga Pipe
Toshont Power Products Inc.
TRC Ltd
Transition Path Inc.
Trenergy Inc.
Trillium Flow Technologies
Tron Construction and Mining LP
TW Metals - Nuclear Materials Solutions
Tyne Engineering Inc.
UCC Industries International Inc.
Ultra Torq Bolting Tools
UNENE
Unified Alloys (Edmonton) Ltd.
Unified Engineering
UniTech Services Group, Inc.
United Engineers & Constructors, Inc.
United Rentals Inc.
Vacuum Products Canada Inc.
Valbruna ASW Inc.
VDM Metals Canada Ltd.
Velan Inc.
Victaulic Company of Canada Ltd.
Visser Sales Corp
WAG QA Services Canada Inc.
Warrior Engineering Ltd.
Westinghouse Electric Company
Wild Matriarch Inc.
Wittenstein, Inc.
WSP Canada Inc.
WWS Nuclear
X-Energy Canada

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